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PictureWealth passes important milestone

To our valued stakeholders,

It has been a productive few months and we have passed an important milestone last week in reaching our first \$25 million in funds under management, and we continue to increase our recurring revenue. Our clients obtain significant benefit from the PictureWealth member experience and continue to offer positive feedback on the platform which guides and improves our product.

A few quick updates:

- Our participation in the CPA Public Practice Conference across Australia with Neal Cross as our keynote speaker proved very fruitful with prospective partnerships with accounting firms, and service providers to the accounting sector, well under way. The proposition to accountants is simple: our system can offer a digital financial advisory experience for their clients, allowing the accountant to better meet their duty of care. This generates revenue, and we are happy to share some of that with them if they are looking for additional revenue streams;
- V1.0 of our platform has been well received, and we have taken into consideration our user feedback and our analytics, and we are looking forward to launching V1.1 within the next eight weeks with some dramatic enhancements. These include big updates in budgeting, asset tracking, and creating the intersection to financial advisory products and services; and
- With a significant pipeline ahead of us in terms of funds under management and member numbers, we are looking forward to on-boarding more people to enjoy the PictureWealth experience.

For more information about PictureWealth, please download our investment teaser from the BlueMount Capital website: <https://www.bluemountcapital.com/piw/> or contact BlueMount Capital via email: brisbane@bluemountcapital.com or phone +61 7 3160 2840.

David Pettit

A handwritten signature in black ink, appearing to read "David Pettit", with a long horizontal flourish extending to the right.

Founder and Managing Director
PictureWealth Pty Ltd
<http://picturewealth.com/>